

Economics (ECO)

ECO 151. Survey of Economics. 3.0 Credits. Class-3.0. Clinical-0.0. Lab-0.0. Work-0.0

This course, for those who have not received credit for ECO 251 or 252, introduces basic concepts of micro- and macroeconomics. Topics include supply and demand, optimizing economic behavior, prices and wages, money, interest rates, banking system, unemployment, inflation, taxes, government spending, and international trade. Upon completion, students should be able to explain alternative solutions for economic problems faced by private and government sectors. Students needing advancement studies courses should complete those prior to taking this class.

Prerequisites: Take 1 group: Take DMA 010 DMA 020 and DMA 030; Take MAT 121 MAT 122 MAT 171 MAT 172 MAT 263 MAT 271 MAT 272; MAT 273 or MAT 285, minimum grade of C; Take MAT 003. Take 1 group: Take DRE 097 or DRE 098; Take ENG 111, minimum grade of C; Take ENG 002

ECO 251. Principles of Microeconomics. 3.0 Credits. Class-3.0. Clinical-0.0. Lab-0.0. Work-0.0

This course introduces economic analysis of individual, business, and industry in the market economy. Topics include the price mechanism, supply and demand, optimizing economic behavior, costs and revenue, market structures, factor markets, income distribution, market failure, and government intervention. Upon completion, students should be able to identify and evaluate consumer and business alternatives in order to efficiently achieve economic objectives. Students seeking to take this course to meet the college transfer Social/Behavioral Sciences requirement may also take ECO 252 (no ECO prerequisites).

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ECO 252. Principles of Macroeconomics. 3.0 Credits. Class-3.0. Clinical-0.0. Lab-0.0. Work-0.0

This course introduces economic analysis of aggregate employment, income, and prices. Topics include major schools of economic thought; aggregate supply and demand; economic measures, fluctuations, and growth; money and banking; stabilization techniques; and international trade. Upon completion, students should be able to evaluate national economic components, conditions, and alternatives for achieving socioeconomic goals. Students seeking to take this course to meet the college transfer Social/Behavioral Sciences requirement may also take ECO 251 (no ECO prerequisites).

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